

CENTRAL OREGON COAST FIRE & RESCUE DISTRICT

BOARD OF DIRECTORS SPECIAL MEETING

JUNE 8, 2021

1. Call to Order. The Special Meeting of the Central Oregon Coast Fire & Rescue District Board of Directors was called to order by President Tim Grady at 6:00 p.m. on Tuesday, June 8, 2021. The special meeting was called for the purpose of discussing financing the purchase of the 2009 Spartan Gladiator Custom Pumper from the Humboldt Bay Fire District.

2. Roll Call. Directors present were Reda Eckerman, Peter Carlich, Kevin Battles, and Tim Grady; Dave Brooks was absent. A quorum was present.

3. New Business.

a. Loan Discussion. As directed at the June 1st Board meeting, Chief Mason contacted Government Capital Corporation regarding a loan for the purchase of the engine and received a proposal from them with terms for a 3-yr. and a 5-yr. loan. As the District has dealt with them before they have the financial information on file expediting the paperwork involved. Chief Mason had also contacted Oregon Coast Bank concerning financing but their interest rate was higher. Government Capital does not have a prepayment penalty. Mr. Quick had recommended paying from the General Fund with reimbursement from the Reserve Fund. He would have the necessary resolutions for the next meeting. Mrs. Eckerman did not want to make a decision at this time as she thought that the newly-elected Board members should have been included at the last meeting and this one as it will impact the next fiscal year, and felt the discussion should be postponed until the regular Board meeting next week. There was concern that if the decision was not made soon the engine would be sold as Lt. Knudson had talked the price down by \$25,000. Chief Mason had checked on the availability of alternative apparatus if we didn't get this one and found nothing else in our range. Lt. Knudson estimates the repair/replacement work would cost about \$15,000. Discussion of financing ensued.

b. Government Capital Resolution. Reading of **RESOLUTION #2021-9 A RESOLUTION REGARDING A LEASE PURCHASE AGREEMENT FOR THE PURPOSE OF PROCURING "APPARATUS AND RELATED EQUIPMENT"** was waived. It was moved by Mr. Battles, seconded by Mr. Carlich, to approve Resolution #2021-9 and go with a Government Capital Corporation loan for \$100,000 for 5 years to purchase the 2009 Spartan Gladiator Custom Pumper from Humboldt Bay Fire District and authorize Chief Jamie Mason to sign the loan; motion carried unanimously.

4. Good of the Order. None.

There being no further business to come before the Board the meeting adjourned at 6:30 p.m

Respectfully submitted,

Jan K. Hansen, Recording Secretary

Approved:

Board Chair